



**IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:**

**Prospect Heights Police Pension Board**

**CITY HALL  
8 NORTH ELMHURST ROAD  
PROSPECT HEIGHTS, IL 60070**

**SPECIAL MEETING DATE**

**Monday**

**February 14, 2022 at 9 AM**

**1. Call to Order**

**2. Roll Call**

**3. Approval of Minutes**

A. October 12, 2021 Regular Meeting Minutes

**4. Public Comments**

**5. Approval of Expenditures**

**A. Richard Reimer Pension Board Legal Counsel Payment -**

a. Quarterly Retainer plus General Matters plus \$2.10 photocopy - **\$752.00**

**B. Karen Schultheis, Recording Secretary -**

January 11, 2022, 1<sup>st</sup> Quarter Meeting **\$ 125.00**

**C. Richard Reimer Longevity Pay review – Porlier Retirement - \$350.00**

**D. Invoices:**

- a) 59497 – Accounting and Benefits Administration Services (September, 2021) - **\$725.00**
- b) 60519 - Accounting and Benefits Administration Services (October, 2021) - **\$725.00**
- c) 60210 – Affidavits of Eligibility – (October 25, 2021) - **\$250.00**
- d) 61077 – Preparation of the Illinois Department of Insurance Report for the fiscal year ended (November 19, 2021) - **\$1385.00**
- e) 62278 – Municipal Compliance Report for the fiscal year ended - **\$600.00**
- f) 61986 – Accounting and Benefits Administration Services (November, 2021) - **\$725.00**
- g) 62766 – Accounting and Benefits Administration Services (December, 2021) - **\$725.00**
- h) 63271 - Accounting and Benefits Administration Services (January, 2022) - **\$725.00**
- i) 63070 – Affidavits of Eligibility - **\$250**

**E. Payment of Expenditures**

**6. Pension Board Investment Report**

**7. Pension Board Legal Counsel Report**

- A.** Execution of the Resolution attached to the POPIF correspondence as Exhibit
- B.** Consolidation Lawsuit
- C.** Exhibit B – Form of Notice of Transfer of Investment Assets

**8. Pension Board Lauterbach and Amen Monthly Financial Report**

- A.** Active Member Statement – Discussed with No issues reported
- B.** Approved Cash Management Policy
- C.** Cash Analysis Projection

**9. Old Business**

- A.** Mitch Weber portability
- B.** Actuarial Valuation

**10. New Business**

- A.** Approval of Retirement Decision and Order for Mark Porlier
- B.** Overview of Cash Management Process/Discussion of Transfer of Funds from Village Bank to Charles Schwab Account – Crista Birkenheier
- C.** Approval of Annual COLA increases – Crista Birkenheier

- D. Semi-annual review of closed executive session minutes to determine if they need to remain confidential
- E. Determine need for election of beneficiary and active trustees and/or reappointment of appointed trustees – request for re-appointment of appointed trustees
- F. Schedule Annual examination for disabled police officers under the age of 50
- G. Annual verifications of eligibility for beneficiaries
- H. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
- I. Obtain predatory lending certification forms from Illinois regulated banks

**11. Next Meeting Date – Tuesday, April 12, 2022 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070**

**12. Adjournment**