



IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:

**Prospect Heights Police Pension Board
CITY HALL
8 NORTH ELMHURST ROAD
PROSPECT HEIGHTS, IL 60070**

**REGULAR MEETING
Tuesday
April 11, 2023 at 9 AM**

1. Call to Order

2. Roll Call

3. Approval of Minutes

A. January 10, 2023 Regular Meeting Minutes

4. Public Comments

5. Approval of Expenditures

A. Richard Reimer Pension Board Legal Counsel Payment -

a. Quarterly Retainer plus General Matters - **\$750.00**

B. Karen Schultheis, Recording Secretary April 11, 2023, 2nd Quarter Meeting

\$125.00

C. Invoices

a. Invoice# 75495 – Professional Services in connection with the 2022 1099's - **\$515.00**

b. Invoice #74900 – January Services - **\$740.00**

- c. Invoice #72622 – Affidavits of Eligibility - **\$250** plus Elections - **\$350 = \$600**
- d. Invoice #72433 – Municipal Compliance Report- **\$600.00**
- e. Invoice #73946 – December Services - **\$740.00**
- D. IPPFA Membership Dues January 1, 2023-December 31, 2023 - \$795.00**
- E. Payment of Expenditures**

6. Pension Board Legal Counsel Report

- A. Review/amendment to cash management policy**

7. Pension Board Investment Report

8. Pension Board Lauterbach and Amen Monthly Financial Report

- A. Global Cash Movement – Crista Birkenheier**
- B. BMO Harris Collateralization Agreement**
- C. Discussion regarding opening a BMO Money Market**

9. Old Business

10. New Business

- A. Review/approve Fiduciary Liability renewal – Greg Kiesewetter**
- B. Carlos Collazo pension refund**
- C. Timeline for Action Items – as per Trustee Huitink**
- D. Election of Active/Retired/Disabled Trustees**
- E. Authorize Preparation of Annual Department of Insurance Report**
- F. Status of Independent Audit Report (due within 6 months of close of fiscal year)**
- G. Review and/or modifications of Board’s Administrative Rules and Regulations**
- H. Annual Filing of Statement of Economic Interest for each Trustee**
- I. Lauterbach and Amen – renewal of services for fiscal years ending April 30, 2024, 2025, 2026**
- J. Annual verifications of eligibility for beneficiaries**
- K. Actuarial Valuation and Police GASB 67/68 Actuarial Valuation April 30, 2023, 2024, 2025**

11. Next Meeting Date – Tuesday, October 10, 2023 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070

12. Adjournment