



**IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:**

**Prospect Heights Police Pension Board  
CITY HALL  
8 NORTH ELMHURST ROAD  
PROSPECT HEIGHTS, IL 60070**

**REGULAR MEETING  
Tuesday  
July 12, 2022 at 9 AM**

**1. Call to Order**

**2. Roll Call**

**3. Approval of Minutes**

**A. May 2, 2022 Special Meeting Minutes**

**B. May 9, 2022 Special Meeting Minutes**

**4. Public Comments**

**5. Approval of Expenditures**

**A. Richard Reimer Pension Board Legal Counsel Payment -**

**a. Quarterly Retainer - \$750.00**

**B. Karen Schultheis, Recording Secretary - July 12, 2022, 3<sup>rd</sup> Quarter Meeting**

**\$125.00**

- C. Invoices –
  - a. Professional Services April, 2022 Invoice #66187 - **\$725.00**
- D. Illinois Department of Insurance – State Pension Funds Compliance Fee – Invoice #13837 - **\$4,444.31**
- E. IPPFA MidAmerican Pension Conference – Commissioners Lange , Minniear, Sigsworth, Kearns, Huitink - **\$2375.00**
- F. Payment of Expenditures

## **6. Pension Board Investment Report**

## **7. Pension Board Legal Counsel Report**

- A. Consolidation Lawsuit Update

## **8. Pension Board Lauterbach and Amen Monthly Financial Report**

- A. Review of Actuarial Valuation - Stephanie Bay, Lauterbach and Amen
  - a) Actuarial Expected Rate of Return on Investments Assumption
- B. Global Cash Management – Client Manager Crista Birkenheier

## **6. Old Business –**

- A. Cyber Insurance – Greg Kiesewetter, Cook Castle Associates

## **7. New Business**

- A. Semi-Annual Review of Closed Executive of Closed Executive Session Minutes to determine what needs to be kept confidential
- B. Election of Board officers (eg. President, Vice President...)
- C. Potential selection of independent enrolled actuary for recommended tax levy
- D. Review status of Trustees’ annual training requirements
- E. Addition of Officer Katarzyna Szymanska to the Police Pension Fund
- F. Clarification of who is the custodian for the Village Bank and Trust account - Trustee Huitink
- G. Recording and Preserving meetings
- H. Sergeant Godair Disability Application status/approval of IMEs
- I. Review/Update BMO Harris designated account signers

**8. Next Meeting Date – Tuesday, October 11, 2022 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070**

## **9. Adjournment**